

# AP Macroeconomics

2025-2026

Torah High School of San Diego

Mr. Barger

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**Course objective:** The goal of this course is to provide students with a deep and thorough understanding of the principles that apply to an economic system as a whole. We will examine topics such as economic growth, inflation, unemployment, interest rates, government fiscal and monetary policy, productivity, and international trade and finance. The curriculum aligns with the College Board's AP Macroeconomics standards and prepares students for the AP exam in May.

**Required Text:** Krugman, Paul. *Krugman's Economics for AP* (newest edition). B.E.S. Publishing.

**Supplemental Materials:** Barron's AP Macroeconomics Study Guide (newest edition)

**Required Classroom Materials:** Pencil/Pens  
Spiral notebook (Dedicated solely to AP Macroeconomics)  
Three-ring binder with slot for AP Macroeconomics

This is a rigorous course that will rely on class discussions, lectures, text reading and document analysis, much of which takes place in class so attendance is highly important. Academic and citizenship grades will be adversely affected with poor attendance. Any more than 4 absences per semester will result in a call home and possible Parent/Teacher conference.

This class is not to be taken lightly as it is being taken for College credit. Students must be prepared to work hard, study diligently and participate in classroom activities.

Text reading in this class is imperative. Reading the text will reinforce material covered in class. Students will be expected to read up to a chapter a week.

**Grading Policy:** The breakdown for grades is:

<b>Exams</b>	<b>70%</b>
<b>Quizzes</b>	<b>20%</b>
<b>Classwork assignments</b>	<b>10%</b>

**Exams:** Exams will consist of multiple choice, free response, and analytical questions and will reflect material covered through lectures, readings, class activities, and homework. They will mirror the format of the AP exam. There will be an exam at the end of each section.

**Quizzes:** Daily quizzes of 5 questions will be given at the beginning of each class period to hold students accountable for the previous class's content. Quizzes are a large reason as to why attendance is so important. If students are actively engaged in classroom content, they will be well prepared for quizzes.

**Homework and Classwork:** Assignments are due on time. Late work is accepted for partial credit.

**Notes:** Notes will be checked regularly and should include vocabulary, diagrams, graphs, and explanations.

**Content:** This course is organized into **8 major sections** as outlined in the textbook. Each section includes specific modules and topics aligned with the AP Macroeconomics curriculum.

### **Section 1: Basic Economic Concepts**

- Module 1: The Study of Economics
- Module 2: Introduction to Macroeconomics
- Module 3: The Production Possibilities Curve Model
- Module 4: Comparative Advantage and Trade
- Appendix: Graphs in Economics

## **Section 2: Supply and Demand**

- Module 5: Supply and Demand: Introduction and Demand
- Module 6: Supply and Demand: Supply and Equilibrium
- Module 7: Supply and Demand: Changes in Equilibrium
- Module 8: Price Controls (Ceilings and Floors)
- Module 9: Quantity Controls

## **Section 3: Measurement of Economic Performance**

- Module 10: The Circular Flow and Gross Domestic Product
- Module 11: Interpreting Real Gross Domestic Product
- Module 12: Unemployment: Meaning and Calculation
- Module 13: Causes and Categories of Unemployment
- Module 14: Inflation Overview
- Module 15: Measuring and Calculating Inflation

## **Section 4: National Income and Price Determination**

- Module 16: Income and Expenditure
- Module 17: Aggregate Demand
- Module 18: Aggregate Supply
- Module 19: Aggregate Demand and Supply Equilibrium
- Module 20: Fiscal and Monetary Policy in the AD-AS Model
- Module 21: Fiscal Policy and the Multiplier

## **Section 5: The Financial Sector**

- Module 22: Saving, Investment, and the Financial System
- Module 23: Money Definitions and Measurement
- Module 24: Time Value of Money
- Module 25: Banking and Money Creation
- Module 26: Federal Reserve System: Structure and History
- Module 27: Monetary Policy
- Module 28: The Money Market
- Module 29: Loanable Funds Market

## **Section 6: Inflation, Unemployment, and Stabilization Policies**

- Module 30: Long-run Fiscal Policy and Public Debt
- Module 31: Interest Rates and Monetary Policy

- Module 32: Long-run Money, Output, and Prices
- Module 33: Types of Inflation
- Module 34: Inflation and Unemployment (Phillips Curve)
- Module 35: Alternative Macroeconomic Perspectives
- Module 36: Modern Macroeconomic Consensus

### **Section 7: Economic Growth and Productivity**

- Module 37: Long-run Economic Growth
- Module 38: Productivity and Economic Growth
- Module 39: Growth Policy and Global Comparisons
- Module 40: Growth in Economic Models

### **Section 8: The Open Economy: International Trade and Finance**

- Module 41: Capital Flows and Balance of Payments
- Module 42: Foreign Exchange Markets
- Module 43: Exchange Rate Policy
- Module 44: Exchange Rates and Macroeconomic Policy
- Module 45: Putting It All Together

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**Final Exam:** The AP Macroeconomics test on Friday, May 8th 2026 will serve as the final exam for this course.